

**Minutes of Meeting of the
Executive Committee of
Public Agency Compensation Trust
Date: December 15, 2006
Time: 9:00 A.M.
Place: Conference Room and via conference call
201 S. Roop Street, Suite 102
Carson City, NV**

AGENDA

1. Roll

Members present: Alan Kalt, Claudette Springmeyer, Cash Minor, Toni Inserra, Roger Mancebo

Members Absent: Linda Bingaman, Mike Tourin, Paul Johnson

Others present: Wayne Carlson

2. Action Item: Approval of Minutes of Meeting of November 21, 2005

On motion and second to approve the minutes, the motion carried.

3. Action Item: Approval of Prospective Member: Public Employees Retirement System

Wayne Carlson reviewed the background of PERS as a separate agency of the State thus being eligible under NRS 277 and the PACT agreements for membership. He reviewed their claims experience and the underwriting review form. On motion and second to approve PERS for membership, the motion carried.

4. Public comment

None received.

5. Action Item: Adjournment

On motion and second to adjourn, the meeting adjourned at about 9:07 a.m.