



Nevada Public Agency Insurance Pool  
Public Agency Compensation Trust  
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**Minutes of the Joint Meeting of  
the Board of Directors/Trustees and of the Executive Committees of  
Nevada Public Agency Insurance Pool and  
Public Agency Compensation Trust  
Date: April 21, 2023 Time: 8:00 a.m.  
Location: Grand Sierra Resort, Grand Sierra Resort  
500 E 2nd St,  
Reno, NV 89595**

**JOINT BOARDS and EXECUTIVE COMMITTEES' AGENDA**

**Notices:**

- 1. Items on the agenda may be taken out of order;**
- 2. Two or more items on the agenda may be combined for consideration**
- 3. Any item on the agenda may be removed or discussion may be delayed at any time**
- 4. The general Public Comment periods are limited to those items not listed on the agenda. Public Comment periods are devoted to comments by the general public, if any, and may include discussion of those comments; however, no action may be taken upon a matter raised under Public Comments until the matter itself has been included specifically on an agenda as an item upon which action may be taken.**
- 5. At the discretion of the Chair of the meeting, public comments on specific agenda items may be allowed, but must be limited to the specific agenda item.**

**1. Introductions and Roll**

Roll was taken by sign-in sheets and a quorum of the Executive Committees was present, but not a quorum of the full board. Thus, the meeting was conducted by the Executive Committees.

**2. Public Comment**

Chair Paul Johnson opened public comment and hearing none, closed the comment period.

**3. For Possible Action: Consent Agenda: Approve as a Whole Unless Moved From Consent Agenda**

**a. Approval of Minutes of Board:**

- 1) Joint Board Meeting April 21, 2022**

**b. Acceptance of Minutes of Committee Meetings**

- 1) Joint Executive Committee: July 29, 2022; October 11, 2022; February 17, 2023; March 20, 2023, April 7, 2023**
- 2) Loss Control Committee: July 12, 2022, November 2, 2022, March 14, 2023**
- 3) HR Oversight Committee: September 9, 2022, December 5, 2022; March 10, 2023**

On motion and second to approve the consent agenda, the motion carried.

4. **For Possible Action: Acceptance of Investment Reports and Action on Recommendations:**
  - a. **NEAM Investment Advisor Report**
  - b. **Strategic Asset Alliance Investment Advisor Report**

Chip Clark, President of NEAM, provided an overview of the economy and its effect on the investment markets. Kelly Sullivan provided a review of the investment results for the fixed income portfolio for the pools and captives.

Alton Cogert, President of SAA, presented a review of the equity investment market and of the captives and pools overall performance including both fixed income and risk assets.

5. **For Possible Action: Review and Approval of Changes to Investment Guidelines**
  - a. **POOL Investment Guidelines**
  - b. **PACT Investment Guidelines**

On motion and second to approve the investment guidelines with no changes, the motion carried.

6. **For Possible Action: Employee Assistance Program Review and Approval of Extension of Contract**

Wayne Carlson commented that the current EAP provider is KEPRO pursuant to a joinder contract with the State of Nevada. The State is conducting an RFP process for selection of an EAP provider, however, KEPRO has assured us that POOL/PACT's program and rates would remain in effect whether or not the State retains KEPRO as its provider. He then reviewed the highlights of the second quarter report from KEPRO commenting on the low utilization rate.

On motion and second to approve the KEPRO contract extension, the motion carried.

7. **For Possible Action: Acceptance of Reports:**
  - 1) **Executive Director**
  - 2) **Chief Financial Officer**
    - a. **Public Risk Mutual Audit**
    - b. **Public Compensation Mutual Audit**
    - c. **Pooling Resources, Inc. Audit**
    - d. **Nevada Risk Pooling, Inc. Audit**
  - 3) **POOL/PACT HR General Manager**
  - 4) **Risk Management**
  - 5) **ELearning**
  - 6) **Member Relations Manager**
  - 7) **Davies Claims Solutions Report and Claims Overview**

Each of the above listed reports was included in the board packet and the respective persons added commentary at the meeting.

On motion and second to accept the report, the motion carried.

## **8. Public Comment**

Chair Johnson opened public comment and hearing none, closed the comment period.

## **9. Adjournment**

Chair Johnson adjourned the meeting at approximately 10:05 a.m.

**This Agenda was posted at the following locations and on the State's Website [notice.nv.gov](http://notice.nv.gov):**

**N.P.A.I.P. / P.A.C.T.  
201 S. Roop Street, Suite 102  
Carson City, NV 89701**

**Carson City Courthouse  
885 E. Musser Street  
Carson City, NV 89701**

**Eureka County Courthouse  
10 S. Main Street  
Eureka, NV 89316**

**Churchill County Administration  
155 North Taylor Street  
Fallon, NV 89406**

**NOTICE TO PERSONS WITH DISABILITIES**

**Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Nevada Public Agency Insurance Pool or Public Agency Compensation Trust in writing at 201 S. Roop Street, Suite 102, Carson City, NV 89701, or by calling (775) 885-7475 at least three working days prior to the meeting.**