



Nevada Public Agency Insurance Pool
Public Agency Compensation Trust
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**Minutes of the Meeting of
the Board of Directors and of the Executive Committee of
Public Agency Compensation Trust
Place: Atlantis, Reno, Nevada
Time: 10:00 a.m. or
Upon adjournment of Joint Board Meeting
Date: April 20, 2018**

1. Introductions and Roll

A quorum being present, Chair Johnson called the meeting to order.

2. Public Comment

Chair Johnson opened public comment and hearing none, closed the comment period.

3. For Possible Action: Consent Agenda: Approve as a Whole Unless Moved From Consent Agenda

- a. **Approval of Minutes of Board Meetings:**
 - 1) **Board Meeting April 27, 2017**
- b. **Acceptance of Interim Financial Statements**
- c. **Approve Resolution to Submit Application to AGRiP for Recognition Under their Advisory Standards**

On motion and second to approve the consent agenda as a whole, the motion carried.

4. For Possible Action: Acceptance of Audit for June 30, 2017

Alan Kalt reviewed the highlights of the financial statements. He noted that the Audit Committee had accepted the audit, which had an unqualified opinion.

On motion and second to accept the audit, the motion carried.

5. For Possible Action: SpecialtyHealth

- a. **Report and Recommendations Cardiac Wellness Program**
- b. **Report on 24/7/365 Workers Compensation Injury Call Service**
- c. **Approval of Specialty Health Managed Care Organization and Cardiac Wellness Program Contract(s)**

- a. Jackie Cox of SpecialtyHealth introduced her wellness team members. She then provided an update showing that the participation levels in the cardiac wellness program had increased substantially over the prior year. She commented on the number of physical examinations they had reviewed, and that nearly half of the results were showing high risk issues. Ethan Opdahl

reviewed a sampling of success stories that demonstrate that lifestyle changes can be effective tools to reduce the risk.

- b. Jackie then noted that their 24/7/365 injury call program had been launched for PACT members and described how it works. She encouraged employers to activate usage.
- c. On motion and second to approve the two contracts, the motion carried.

6. For Possible Action: Acceptance of Reports

- a. Large Loss Report**
- b. Actuarial Update**

Wayne Carlson reviewed highlights of the large loss report noting that Mike Livermore previously reviewed this in depth. Wayne then described the actuary's analysis and funding recommendations with various confidence levels, indicating that the summary letter was backed up by considerable analysis.

On motion and second to accept the reports, the motion carried.

7. For Possible Action: Acceptance of PACT Retention Options and Renewal Reinsurance Proposals and Options

Courtney Giesseman of WillisRe Pooling reviewed the proposed renewal pricing and terms with the current retentions. She noted the year over year comparisons indicating a reduction in costs of about 10%. Wayne Carlson commented that the Executive Committee had reviewed and recommended this proposal and that it includes a reduction by \$1.00 from \$3.85 to \$2.85 for the post-employment heart coverage rates.

On motion and second to accept the renewal as proposed, the motion carried.

8. For Possible Action: Acceptance of Budget for 2018-2019

Wayne Carlson reviewed the budget summary, noting that it had been approved for recommendation to the board by the Executive Committee subject to final reinsurance prices. He will adjust the budget to reflect the approved changes.

On motion and second to accept the budget, the motion carried.

9. For Possible Action: Action regarding these topics as required by Nevada Administrative Code:

- a. Review of financial condition of each member and prompt notification to the Members of any Member determined to be operating in a hazardous financial condition**
- b. Review of the loss experience of each Member of the association - Claims Experience Report Summary**
- c. Review for removal of Members with excessive loss experience or Members determined by the Board to be operating in a hazardous condition**

Chair Johnson asked about these review requirements. Wayne Carlson said they were required by the Division of Insurance regulations to be reviewed annually. Alan Kalt indicated that as a member of the Committee on Local Government Finance, Nye County has been under fiscal watch but likely will be removed from that status in the near future.

On motion and second to note that this regulatory review was accomplished, the motion carried.

10. For Possible Action: Approve Changes to PACT

- a. Interlocal Cooperation Agreement**
- b. Bylaws**
- c. Claims Administration Policy**
- d. Service Providers Bill of Rights Policy**

a and b. Wayne Carlson reviewed the proposed changes as clarifications and removal of no longer necessary provisions from both the ICA and Bylaws.

On motion and second to approve the changes, the motion carried.

c and d. Alan Kalt said he had completed the required application for AGRiP recognition and proposes these changes to the PACT board policies to meet the new guidelines.

On motion and second to approve the policy changes, the motion carried.

11. For Possible Action: Election of Executive Committee for Two Year Terms 2018-2020

- a. One Representative from Counties and/or Cities with less than 35,000 Population**
- b. One Representative of School Districts**
- c. One Representative of Hospitals**

Wayne Carlson reviewed the incumbents indicating that they had expressed willingness to continue to serve. He noted there were no other candidates.

On motion and second to elect Elizabeth Frances for 11a, Paul Johnson for 11b and Cindy Hixenbaugh for 11c, the motion carried.

12. For Possible Action: Election of Chair and Vice Chair

Chair Johnson opened the floor for election of Chair, noting that Vice Chair Minor has a remaining year for his term. On motion and second to elect Paul Johnson as Chair of PACT, the motion carried.

13. Public Comment

Chair Johnson opened public comment and hearing none, closed the comment period.

14. For Possible Action: Adjournment

On motion and second to adjourn, the meeting adjourned.

The Agenda was posted at the following locations and on the State Website notice.nv.gov:

**N.P.A.I.P. / P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

**Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316**

**Churchill County Administrative
Complex
155 North Taylor Street
Fallon, NV 89406**